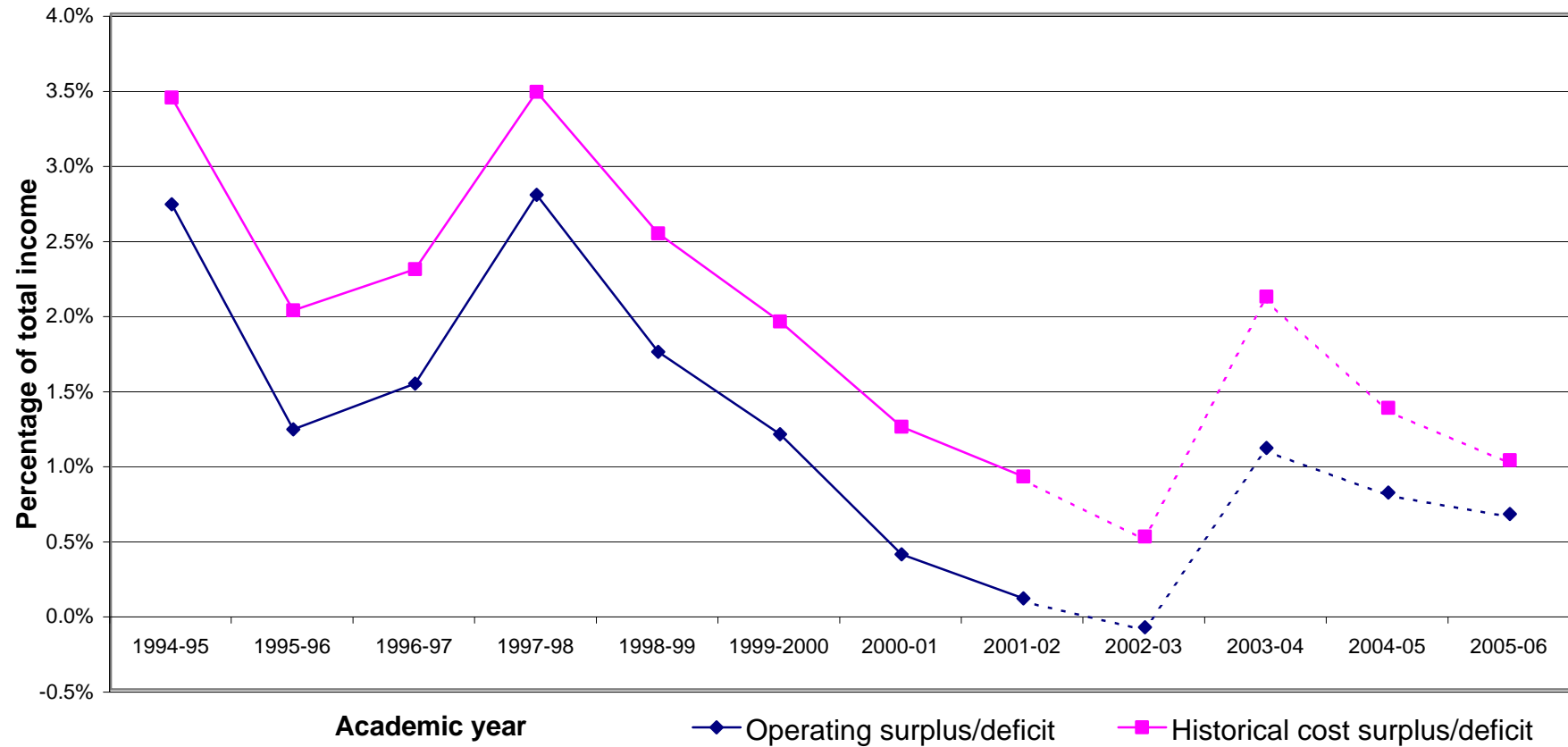


## Annex C

### Operating surplus/deficit and historical cost surplus/deficit as a percentage of total income



1994-95 to 2000-01 actuals taken from HESA FSR, 2001-02 to 2005-06 forecasts taken from 2002 financial forecasts