

i For information



Leading learning and skills

Supplement C to the Regularity Audit Framework: Model Interim Regularity Audit Report

2006

Independent Report to the Corporation of [.....] College and the Learning and Skills Council

In accordance with the terms of our engagement letter dated [] and further to the requirements of the Learning and Skills Council (LSC), we have carried out an interim review to obtain interim assurance about whether, in all material respects, the expenditure disbursed and income received by the College during the period 1 August 200x to 31 March 200y have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to the Corporation and the LSC. Our review work has been undertaken so that we might state to the Corporation and the LSC those matters we are required to state to it in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Corporation and the LSC, for our review work, for this report, or for the opinion we have formed.

Respective responsibilities of the Members of the Corporation of [.....] College and Auditors

The College's Corporation is responsible, under the requirements of the Further and Higher Education Act 1992, subsequent legislation and related regulations, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions confirm to the authorities which govern them.

Our responsibilities for this review are established in the United Kingdom by our profession's ethical guidance and the audit guidance set out in the LSC's Audit Code of Practice and Regularity Audit Framework. We report to you whether, in our opinion, anything has come to our attention in carrying out our review which suggests that in all material respects, expenditure disbursed and income received during the period 1 August 200x and 31 March 200y have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Basis of opinion

We conducted our review in accordance with the Audit Code of Practice and the regularity audit guidance issued by the LSC.

Opinion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 August 200x to 31 March 200y has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Signed

Chartered accountants

Date

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