

Annex B

Proposed revisions to HEFCE model financial memorandum Template for responses

Please send responses by 31 July 2003, as a Word attachment to an e-mail to fmreview@hefce.ac.uk

Topic (and references to Annex A)	Do you agree with the proposed change? Y/N	If not, please give your reasons	Other comments
Short-term borrowing (paragraphs 65, 66; appendix 2, paragraph 11, condition 1)			
Long-term borrowing (paragraphs 62, 64; appendix 2, paragraph 9, condition 1)			
Audit, assurance, risk and control (paragraph 35)			
Connected institutions (paragraphs 2, 37)			
Costing and pricing (paragraphs 68, 69)			

Topic (and references to Annex A)	Do you agree with the proposed change? Y/N	If not, please give your reasons	Other comments
Widening participation as a condition of grant (paragraph 41)			
HEFCE's role in relation to mergers (paragraph 80)			
Data Protection Act (paragraph 30)			
Race Relations Amendment Act and equal opportunities (paragraph 31)			
Financial sanctions in the case of audit failure (paragraph 47)			
Other issues			