

18 June 2003

College Account Publication 2000-2001

This second release of data presents the data currently held on the National Office database for the Audited Financial Statements and Finance Record return for the year ended 31 July 2001.

For your information, the borrowing ratio formula has been amended to maintain consistency between the Annual Account Publication and the Financial Plan.

The formula now reads as follows:

(overdrafts + other loans < 1 year + LEA deficit loan < 1 year + loans > 1 year + LEA deficit loan > 1 year) / Total reserves – revaluation reserve

Colleges are again invited to view their data and forward any amendments to Claire Heslop, Provider Financial Support, Cheylesmore House North, Quinton Road, Coventry. CV1 2WT.

It is proposed that the data will be updated further with those amendments received by the 4 July 2003. Following this a final publication will then be issued in the summer of 2003.

For any queries or questions concerning any element of this data, please do not hesitate to contact Claire Heslop pn 02476 825710 or via email at claire.heslop@lsc.gov.uk