# Subject:

DEL FINANCE BULLETIN NO 7 – PROCUREMENT GUIDANCE NOTE 04/12 PROCUREMENT CONTROL LIMITS AND BASIS FOR CONTRACT AWARDS Circular Number: FE 01/2014 Date of Issue: 7<sup>th</sup> February 2014

#### **Target Audience:**

- · Chairs of Governing Bodies
- Chairs of Audit Committees
- Northern Ireland Audit Office
- Directors of Further Education Colleges
- FE College Heads of Finance

## **Summary of Contents:**

The attached Finance Bulletin No 7 details the Department's procurement limits and basis for contract awards

## **Enquiries:**

Any enquiries about the contents of this circular should be addressed to:

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#### **Status of Contents:**

For information and action by FE Colleges

#### **Related Documents:**

FE Financial Memorandum

FE Circular 10/2012

Effective Date: 1<sup>st</sup> January 2014

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# DEL FINANCE BULLETIN NO 7 – PROCUREMENT GUIDANCE NOTE 4/12 PROCUREMENT CONTROL LIMITS AND BASIS FOR CONTRACT AWARDS

- 1. The attached Finance Bulletin No 7 has been issued by the Department to provide guidance on procurement control limits and the basis for contract awards.
- 2. As detailed in circular <u>FE 10/2012</u> colleges should comply with the requirements of <u>Procurement Guidance Note (PGN) 04/12</u>. Colleges should also comply with any further requirements included in the attached Finance Bulletin 7.
- 3. Finance Bulletin 7 clarifies that all procurement threshold bands are net of VAT irrespective of whether VAT can be reclaimed or not.
- All consultancies must be approved in line with <u>FE 10/2012</u> and <u>FE03/2013</u>.
  Finance Bulletin 7 however details procurement procedures in relation to consultancy spend.