Additional capital funding for colleges in 2016-17

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Summary: Announcement of additional capital funding for colleges in FY 2016-17

FAO: Chairs, Principals/Chief Executives and Directors of Scotland's colleges/regional

strategic bodies and Board Secretaries

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Additional capital funding for colleges

- 1. I am writing to inform you of the allocation of additional capital funding for Financial Year (FY) 2016-17. The additional funding is part of the Scottish Government's £100 million capital investment package for Scotland, of which £10 million has been allocated to the further education (FE) sector to support the upgrade and maintenance of college estates.
- 2. The additional funding brings the total maintenance element of FE capital funding for FY 2016-17 to £25.6 million.
- 3. This £10 million of additional funding is to be spent on college capital maintenance in FY 2016-17.
- 4. To maximise the effect of the capital maintenance investment, we look to colleges to prioritise the most pressing maintenance needs of their individual estates. To ensure that we can fully demonstrate the impact of this new investment, we will work with the sector to agree a mechanism by which colleges can identify and report on the projects on which the additional funding is to be spent.
- 5. Revised allocations are shown in Table 1 attached.

Further information

6. Please contact Martin Smith, Chief Funding and Information Officer, Tel: 0131 313 6528, email: msmith@sfc.ac.uk or Martin Kirkwood, Assistant Director, Tel: 0131 313 6583, email: mkirkwood@sfc.ac.uk.

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