

# Cylchlythyr | Circular

## HEFCW's Funding Allocations for Academic Year 2023/24

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**To:** Heads of higher education institutions in Wales  
Principals of directly-funded further education colleges in Wales  
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This circular sets out HEFCW's overall funding distribution for the academic year 2023/24 including individual institutional allocations for teaching, research and innovation.

If you require this document in an alternative accessible format, please email [info@hefcw.ac.uk](mailto:info@hefcw.ac.uk).



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## Introduction

1. This circular sets out our overall funding for HEFCW-funded higher education providers in Wales for the academic year (AY) 2023/24 of £216m. This includes individual provider allocations for teaching, research and innovation funding.
2. HEFCW grant funding does not include payments for tuition fee grants or other student support payments administered by the Welsh Government.
3. The Welsh Government allocates funding to HEFCW annually on a financial year (FY) basis from 1 April to 31 March. HEFCW allocates funding to higher education providers on an academic year basis from 1 August to 31 July. We use this format FY 2023-24 to denote the financial year to 31 March 2024, and this format AY 2023/24 to denote the academic year to 31 July 2024.
4. For ease of comparison, this circular provides detail of HEFCW's total allocation in the previous academic year. The AY 2022/23 funding allocation figures provided here (£229.8m) are £12.7m higher than that announced in [W22/27HE](#) HEFCW's Funding Allocations AY 2022/23 (£217.1m). This was mainly as a consequence of additional in-year funding for mental health (£2.3m), capital (£1m), the reduction in degree apprenticeships (£2.5m) and funding carried forward from AY 2021/22 (£11.8m).
5. We do not require institutions to directly replicate our approach to establishing allocations when making their own internal allocations. We expect that decisions on detailed resource allocations to departments and courses will be made strategically to reflect local circumstances and priorities and with due regard to the potential impact of allocations in terms of providers' statutory responsibilities, including those for equality and diversity, as well as other Welsh Government priorities.
6. We administer our funding based on powers set out in the Further and Higher Education Act 1992, which determines the nature of activities eligible for funding. The activities eligible for funding are mainly those undertaken by higher education institutions with some funding provided for the provision of prescribed courses of higher education at further education institutions. Separately, we regulate institutions that have approved Fee and Access Plans under powers set out in the Higher Education (Wales) Act 2015. As a result of becoming regulated, institutions will have their full-time undergraduate courses automatically designated for student support. Additionally, we administer a process that allows providers to have courses, not automatically designated for student support, to be specifically designated for student support on a case by case basis. These two aforementioned processes that lead to course designation by the Welsh Government, **do not** relate to our functions to administer funding to institutions. As such, being regulated or having course designation does not result in providers receiving the funds that we administer and have set out the allocations for in this circular.
7. The [Tertiary Education and Research \(Wales\) Bill](#) received Royal Assent in September 2022. The Act establishes the new Commission for Tertiary Education and Research (CTER), which will be responsible for regulating and funding most post-16 provision in Wales, including that currently managed from within the Welsh Government and by HEFCW. HEFCW is due to be dissolved on 31 March 2024, with the new Commission becoming fully operational from 1 April 2024.

8. We have confirmed to the Welsh Government that we are proceeding with aspects of our work which we consider to be critical for a smooth and effective transition to the new Commission. Our remit letter from the Welsh Government for FY 2023-24 states that we should assume that HEFCW “can continue to operate and develop its funding and regulatory processes in line with its current powers and processes”. The funding in this circular relates to AY 2023/24, which extends beyond the expected remit of HEFCW, but in light of the ambition to ensure a smooth transition, we anticipate CTER will honour the funding commitments made here.

## Contents

9. This circular covers all elements of our funding allocation for AY 2023/24. The Welsh Government published its final budget for FY 2023-24 in February 2023. The corresponding [remit letter](#) was received in July 2023. Each year the Welsh Government publishes the grant for HEFCW and details in its remit letter the priorities we are expected to follow in the distribution of that grant.
10. This circular includes all formula-driven recurrent grants as well as grants allocated subject to the provision of a specific expenditure plan or strategy. The overall budget and funding allocation details are presented in Table 1 (page 18) at the macro level. Capital allocation details by institution are announced separately, as are funding allocations for strategic initiatives such as Reaching Wider, postgraduate taught (PGT) Master’s bursaries, well-being and health, employability, race equality and degree apprenticeships.

## Structure

11. The sections in this circular are:
  - Overall budget distribution
  - Allocations of funding for research and innovation
  - Allocations of funding for teaching
  - Overall research and teaching funding allocations
  - Open University in Wales strategic funding
  - Royal Welsh College of Music and Drama (RWCMD) performance element funding
  - Postgraduate taught (PGT) Master’s bursaries
  - Additional medical and dental places
  - Well-being and health
  - Race equality
  - Targeted employability support for students
12. This circular also covers such matters as data sources, terms of grant, payment arrangements and audit, where appropriate.

## Overall budget distribution

### Financial Year (FY) 2022-23 budget revisions

13. The comparative funding for AY 2022/23 included in Table 1 (page 18) takes account of all the changes made to the FY 2022-23 funding allocation in our final remit letter for that year, since the original remit letter received in April 2022. A revenue budget of £201.8m was the basis for our original funding allocation for AY 2022/23.
14. HEFCW received its original FY 2022-23 remit letter in [April 2022](#).
15. A revision to the FY 2022-23 remit letter was received in [June 2022](#). This provided an additional allocation of £3.2m to support the delivery of degree apprenticeships in AY 2022/23.
16. A revision to the FY 2022-23 remit letter in [August 2022](#) provided a revenue allocation of £600k to deliver a package of mentoring support in which higher education undergraduates act as mentors to learners engaged in 16 – 19 education.
17. A revision to the FY 2022-23 remit letter in [December 2022](#) provided the following allocations:
  - £2.3m to support mental health and well-being including student hardship;
  - a further allocation of £6,786 to cover FY 2021-22 and FY 2022-23 to ensure pay parity with the Welsh Government.
18. A revision to the FY 2022-23 remit letter in [March 2023](#) provided the following allocations:
  - £2.4m for additional medical places
  - £106,049 to reimburse HEFCW for costs incurred in FY 2022-23 arising from CTER implementation
  - £110,000 to enable HEFCW to purchase software licences on behalf of CTER.This updated remit letter also provided an allocation of £12.9m, provided to the Welsh Government from the UK Department of Science, Innovation and Technology, comprising:
  - £11.8m flexible formula funding
  - £1.14m uplift to Higher Education Research Capital funding.
19. A final revision to the FY 2022-23 remit letter was received in [March 2023](#) to adjust for £2.5m to account for underspend on degree apprenticeships. An uplift of £1m was also included in HEFCW's capital line.

### Financial Year (FY) 2023-24 budget

20. The Welsh Government FY 2023-24 budget was finalised in February 2023. The table below provides a comparison of the original FY 2022-23 remit letter, the final FY 2022-23 remit letter and the FY 2023-24 remit letter.

	FY 2022-23 original remit letter (April 2022) £	FY 2022-23 final remit letter (March 2023) £	FY 2023-24 remit letter (July 2023) £	FY 2024-25 WG indicative draft budget (February 2023) £
Revenue (net)	201,813,000	207,966,092	205,230,395	198,556,000
Non-cash (depreciation)	100,000	100,000	100,000	100,000
HEFCW capital	100,000	100,000	100,000	0
Capital (net)	10,000,000	11,000,000	10,000,000	0
<b>Total grant-in-aid allocation</b>	<b>212,013,000</b>	<b>219,166,092</b>	<b>215,430,395</b>	<b>198,656,000</b>

Flexible formula funding	0	11,794,300	0	0
HERC uplift	0	1,143,000	0	0
<b>Total DSIT funding</b>	<b>0</b>	<b>219,166,092</b>	<b>0</b>	<b>0</b>

21. The UK Department of Science, Innovation and Technology (DSIT) funding is ring-fenced and not part of the grant-in aid allocation it has therefore not been included in the funding analysis in Table 1. Circular [W23/03HE](#) provides further detail about the allocation of this funding.

### Derivation of AY 2023/24 budget

22. The academic year budget is calculated using a proportion of one year's financial year budget (usually 60%) and a balancing proportion (usually 40%) of the next.
23. The Minister for Education and Welsh Language's [remit letter](#) for FY 2023-24 includes funding allocations for degree apprenticeships, PGT Master's bursaries and capital funding, which have been treated as ring-fenced budgets for activity to be delivered within particular academic years and over a fixed time period so they are not included as recurrent annual funding. Therefore, these budgets have not been taken into account when determining the proportions of each financial year budget available to resource AY 2023/24. Instead they have been split between academic years in line with our expected expenditure profiles. This is reflected in the table below and in Table 1 on page 18.
24. The FY 2024-25 budget used in our calculations is the Welsh Government indicative draft budget published in February 2023. It is possible that the actual FY 2023-24 funding allocated to HEFCW by the Welsh Government could be different and potentially lower, with the consequent risk that the funding available for AY 2023/24 could be reduced. Any significant variance in the FY 2024-25 budget compared to our assumptions could also require changes to the allocation for AY 2023/24. As indicated above, we anticipate that HEFCW will be dissolved on 31 March 2024, but that funding commitments for AY 2023/24 will be honoured by CTER.

25. The distribution of financial year allocations to AY 2023/24 is in the table below.

	<b>Financial Year 2023-24 £</b>	<b>Financial Year 2024-25 £</b>
Total Grant-in-Aid from the Welsh Government	215,430,395	198,656,000
Less		
Capital	(10,000,000)	0
Depreciation (HEFCW)	(100,000)	(100,000)
HEFCW capital	(100,000)	0
Running costs (HEFCW)	(6,014,035)	(5,493,238)
	<b>199,216,360</b>	<b>193,062,762</b>
Plus additional agreed funding:		
Additional medical places	3,023,741	4,077,920
<b>Revenue budget</b>	<b>202,240,101</b>	<b>197,140,682</b>
Less ring-fenced funding:		
Additional medical places	(3,023,741)	(4,077,920)
Degree apprenticeships	(8,874,000)	(5,000,000)
Incentivisation bursaries	(4,000,000)	(4,000,000)
<b>Recurrent revenue grant</b>	<b>186,342,360</b>	<b>184,062,762</b>

	<b>Academic Year 2023/24 £</b>
Drawdown from FY 2022-23 (approx. 63%)	112,535,426
Drawdown from FY 2023-24 (approx. 40%)	73,625,105
<b>Total general funds for distribution</b>	<b>186,160,531</b>
Specific funding	
Additional medical places	3,267,058
Degree apprenticeships	8,874,000
Incentivisation bursaries	4,000,000
Capital	10,000,000
<b>Total AY 2023/24 resource available</b>	<b>212,301,589</b>

There is a forecast end of year unallocated cash balance (see Table 1, page 18) in AY 2022/23 of £5,033,957 and in AY 2023/24 of £1,309,032.

## Total funding allocation for AY 2023/24

26. The table below summarises the overall funding allocations, which are set out in more detail in Tables 1 to 8 from page 18 onwards at the end of this circular.

	AY 2022/23 £m	AY 2023/24 £m
Research and innovation funding <sup>1</sup>	105.6	104.7
Full-time undergraduate <sup>2</sup>	42.3	42.7
Part-time & postgraduate taught <sup>3</sup>	33.8	33.9
Access, well-being and employability <sup>4</sup>	7.0	6.0
<b>Baseline recurrent funding</b>	<b>188.7</b>	<b>187.3</b>
Degree apprenticeships	7.0	8.9
PGT Master's bursaries	4.0	4.0
Strategic investment <sup>5</sup>	19.1	5.8
<b>Total revenue spend</b>	<b>218.8</b>	<b>206.0</b>
Capital funding	11.0	10.0
<b>Total revenue and capital spend</b>	<b>229.8</b>	<b>216.0</b>

1 – Includes Quality Research (QR), postgraduate research (PGR), Research Wales Innovation Fund (RWIF) and QR and PGR Mitigation.

2 – Includes expensive subjects premium (ESP), higher cost subjects premium (HCSP), Welsh medium premium, disability premium and per capita.

3 – Includes part-time undergraduate and postgraduate credit-based, per capita and premia funding.

4 – Includes Reaching Wider, well-being and health, student employability (GO Wales) and targeted employability support.

5 – For details see Table 1.

27. Where appropriate, the recommendations of the [Diamond Review](#) and [Reid Review](#) have informed budget allocations.

## Budget allocation

28. Table 1 on page 18 provides an analysis of the total funding allocation by the main budget headings for AY 2023/24.

29. The equivalent figures for AY 2022/23 are shown for all budget lines.

## Allocation of funding for research and innovation

### Quality Research (QR)

30. The QR component of the recurrent grant rewards sustainable research excellence, using the quality and volume of research as demonstrated by the Research Excellence Framework (REF) 2021 results. For AY 2023/24, the funding set aside for QR is £81.7m. This represents the same level of funding as in AY 2022/23. QR funding is allocated using the method published in [W22/24HE](#).
31. The AY 2023/24 QR allocations are set out by provider in Table 2a. A breakdown for each provider by unit of assessment (UoA) is provided in **Annex A**.



## Postgraduate Research (PGR) Training

32. We operate a separate funding stream to support the training of PGR students. The threshold for a UoA to be included in the allocation of PGR funding is set at the same level as QR: ie only UoAs that qualify for QR funding are allocated PGR support. PGR funding is allocated using the method published in [W22/24HE](#).
33. Funding is within an overall maximum amount agreed by HEFCW each year and is based on the full-time equivalent (FTE) of the most recent confirmed number of actual enrolments. These are the assumed eligible, fundable enrolments in UoAs that qualify for QR funding in AY 2023/24. The FTE enrolment data is taken from the Higher Education Statistics Agency (HESA) student record returns for AY 2021/22.
34. For AY 2023/24, HEFCW has set the overall maximum amount of funding for PGR at £6.237m. This is the same level of funding as allocated in AY 2022/23. The PGR allocations are set out in Table 2c.
35. Details of the funding for QR and PGR mitigation are provided in paragraph 63 and analysed by provider in Table 6.

## Research Wales Innovation Fund (RWIF)

36. RWIF has been designed to support the range of knowledge exchange activities that result in economic and social impact, including the wider civic mission role of providers. The funding provides support for working with businesses, public and third sector organisations, community bodies and the wider public. Knowledge exchange activities that contribute to economic growth, productivity and supporting the civic role of providers are high priorities.
37. RWIF comprises two elements: (i) A capacity grant to enhance performance outcomes and create stability in the sector; and (ii) a formula allocation which rewards performance against HEFCW national measures for innovation.
38. Based on a total budget of £15m, the capacity grant is set at £250k per institution. The maximum allocation which any institution can receive (combined capacity grant and formula) is £4m per year. The minimum has been set at £400k per institution.
39. Following consultation with the sector, the RWIF formula funding methodology was updated ([W22/41HE](#)) to more appropriately account for spin-offs and graduate start-ups. The formula still uses three years of data submitted to the HESA Higher Education Business Community Interaction (HEBCI) Survey (AY 2019/20 to AY 2021/22) with the years weighted 2:3:5. This element of the funding calculation is updated annually, with the potential for providers to see an increase of up to 30%, or a decrease to a maximum of -10%. In order to provide stability following the changes to the funding formula, the maximum decrease for AY 2023/24 will be reduced to - 5%. This will be reviewed annually, as the revised funding methodology becomes established.
40. Finalised allocations are provided in Table 2b. Further information on RWIF metrics and strategy requirements can be found in circular [W23/12HE](#).

## Allocation of funding for teaching

### Premium funding – full-time undergraduate (FT UG) provision

41. For AY 2023/24, the expensive subjects premium (ESP) and the higher cost subjects premium are being allocated for FT UG provision. The ESP is allocated in respect of clinical medicine/dentistry and conservatoire performance element provision while the higher cost subjects premium is allocated in respect of non-clinical medicine/dentistry, science, engineering and technology, and mathematical sciences, IT and computing.
42. The rates of funding used in the allocation of ESP funding are remaining at the same level as in AY 2022/23. These rates of funding were set in AY 2019/20 and were calculated to provide equivalent rates at the time to funding allocated by the Office for Students in England for similar provision. The allocations are outlined in Table 5a and are based on the two premium rates below, awarded per completed credit value:

Expensive subjects premium:

- Rate 1 - £86.25, applied to clinical medical/dentistry subjects (equivalent to academic subject category (ASC) 1b and 1d)
- Rate 2 - £51, applied to conservatoire performance element (performance element provision in ASC 10).

43. In addition, as has been the case since AY 2019/20, funding for ESP will be capped by limiting the number of credit values that can be used in the calculation. For clinical medicine and dentistry, this is the credit values equivalent to the number of quota clinical places. For conservatoire provision, this is the credit values equivalent to the funded student numbers agreed as part of the special funding arrangement in place, prior to the introduction of the revised tuition fee regime in AY 2012/13. From AY 2022/23, the cap has been raised to include additional student numbers at Royal Welsh College Music and Drama for musical theatre provision.
44. The allocations for the higher cost subjects premium are outlined in Table 5a and are based on the premium rates below, awarded per completed credit value. These rates are the same as those used in AY 2022/23:

Higher cost subjects premium:

- Non-clinical medicine/dentistry - £11.43
- Science, engineering and technology - £6.57
- Mathematical sciences, IT and computing - £3.07

45. The subjects included in the higher cost subjects premium are those where the cost of provision is estimated to be higher than the average tuition fee assumed received by providers in Wales, according to work done in AY 2019/20. Details of the method used to calculate the original rates of funding is included in circular [W18/24HE](#), although it should be noted that the data used in the calculations were updated for implementation in AY 2019/20, and that any rounding of figures was done at the end of the calculation process. No changes have been made to the method for AY 2023/24 funding. Allocations for providers are calculated by multiplying the rate of funding by completed credit values from end of year monitoring data for AY 2021/22 taken from the HESA 2021/22 student record, for full-time and sandwich

undergraduate provision, with sandwich year out credit values counted at 0.5. Table 5b shows the allocations by subject and provider.

46. FT UG premium and per capita funding for additional medical and dental places, both those that are part of the ongoing increase in medical places and additional Covid-19 related places allocated for entrants in AY 2020/21 and AY 2021/22 is shown separately in Table 8 and not included in Tables 5a and 5b. Paragraphs 72 and 76 below provide further information on the additional medical and dental places.
47. In 2023/24, a Welsh medium premium has been introduced to be allocated for FT UG provision. The premium adds a weighting of 0.5 to the unit of funding used in the expensive and higher cost subjects premiums for FT UG modules undertaken through the medium of Welsh that meet the eligibility criteria for these premiums (see [W23/08HE](#)). The allocations to each provider, based on the average of AY 2020/21 and AY 2021/22 HESA credit value data, are set out in Table 5a.

### **Credit-based teaching funding – part-time undergraduate (PT UG)**

48. We are continuing to fund PT UG provision in AY 2023/24 through the credit-based teaching funding method, as in AY 2022/23.
49. Credit-based funding for PT UG teaching has been determined using our teaching funding method. This was established in 1999 and amended in AY 2011/12 with the removal of the recovery element of the method.
50. Funding allocations are based on funding cells. A funding cell refers to:
  - Level: undergraduate (not franchised-out); undergraduate franchised out;
  - Mode: part-time; and
  - Academic subject category (ASC): ASCs 1a to 11b and ASC 11a, initial teacher education (ITE) leading to qualified teacher status (QTS), split into primary and secondary.
51. Funding in each cell is established by multiplying the number of credit values funded in that cell by our standard unit of funding for the ASC.
52. The units of funding per credit value for each ASC for PT UG in AY 2023/24 have been increased and are 8% higher than those used in AY 2022/23. These are set out in **Annex B**.
53. Total PT UG funding and funded credit value allocations in each cell for each provider are shown in **Annex C**.
54. The PT UG core numbers are determined by the funding model. They are calculated by using funded credits from AY 2022/23 and allocating them to funding cells using both the distribution of funded credits for AY 2022/23 and recruited credit values for AY 2021/22. Recruitment data is taken from the end of year monitoring of higher education enrolments (EYM) survey AY 2021/22 (circular [W22/31HE](#)).
55. As in AY 2019/20 to AY 2022/23, HEFCW's Council agreed to include growth in the credit-based model by converting all fees-only credits into funded credits.

Fees-only credits are where providers have recruited credits over those funded in the previous year. This allows for growth in funded credits for some providers and this is included in **Annex C**. Table 4a shows the breakdown between core-funded credits and funding, and growth-funded credits and funding.

### **Premium funding – part-time undergraduate provision**

56. The access and retention and the Welsh medium premium are allocated for PT UG provision and are set out in Table 4b. These are described below.

- **Welsh medium premium**  
The Welsh Medium premium has been increased and now adds a weighting of 0.5 to the AY 2023/24 unit of funding for modules undertaken through the medium of Welsh (an increase from the 0.34 weighting applied in AY 2022/23). The allocations to each provider, based on the average of AY 2020/21 and AY 2021/22 HESA credit value data, are set out in Table 4b.
- **Access and retention premium**  
There are two elements to the access and retention premium allocation for PT UG provision. In terms of access, a premium is awarded in respect of students from areas of low participation in higher education as defined by the bottom two quintiles of the UK adult Higher Education measure calculated from 2011 census data and students from areas of deprivation as defined by the bottom two quintiles of the Welsh Index of Multiple Deprivation 2019 (WIMD19). Individual students may attract more than one premium.

The second element aims to reward retention. We have allocated a higher rate of funding with respect to continuing students than to students in their first year. The higher rate is also allocated with respect to students on one year courses who complete or partially complete.

To recognise that the proportion of widening access students within a provider impacts on the demand for support required, providers have been separated into two bands depending on their recruitment in AY 2021/22 from the bottom two quintiles of WIMD19. Providers where students from deprived areas represent more than 35 per cent of Welsh domiciled students are in band 1 and receive a higher premium, and those where students from deprived areas represent 35 per cent or less are in band 2 and receive a lower premium.

The methodology for the access and retention premium was reviewed as part of stage one of the teaching funding review. The review led to changes outlined in circular [W22/10HE](#), which were first implemented for AY 2022/23. Individual institutional allocations for 2023/24 are detailed in Table 4b.

### **Premium funding – all modes and levels**

57. For AY 2023/24, the disability premium is allocated for all modes and levels of study. This is a continuation of the additional funding allocated in order to include all modes and levels of study, implemented in AY 2020/21 (circular [W19/33HE](#)).

58. A rate of funding is allocated per eligible student, which are those students recorded as being in receipt of the Disabled Students' Allowance on the HESA student record, and are subject to the minimum 10 credit value study requirement (or 8.3% FTE for PGR students). In AY 2023/24, the rate per student will be £450, an increase on the £300 available in AY 2022/23. As a result, the overall funding for the disability premium has increased in AY 2023/24 compared to AY 2022/23, from £2.1m to £3.1m. The allocations are set out in Table 4b for part-time and postgraduate provision and in Table 5a for FT UG provision.

### **Per capita funding – all taught modes and levels**

59. The per capita amount for AY 2023/24 has been maintained at a rate of £5 per student for all taught modes and levels of study. This ensures funding at some level for all students. Payments have been determined on the basis of fundable enrolments according to AY 2021/22 HESA student record data, subject to a minimum 10 credit value study requirement. The amount of per capita funding allocated to each provider is shown in Table 4a for part-time and postgraduate provision and in Table 5a for FT UG provision.
60. Per capita funding for additional medical and dental places, both those that are part of the ongoing increase in medical places and the Covid-19-related places, is shown separately in Table 8 and not included in Table 5a. Paragraphs 72 to 76 below provide further information on the additional medical and dental places.

### **Overall teaching funding allocations**

61. Tables 4a and 5a show the overall teaching funding allocations. Table 4a shows both funded credit numbers and associated funding for PT UG credit-based teaching funding along with per capita and premium funding for part-time and postgraduate provision. Table 5a shows per capita and premium funding for FT UG provision.

### **Part-time fee waiver**

62. Our PT UG fee waiver scheme offers grants to providers that waive fees for PT UG students studying fewer than 30 credits (ie below 25% FTE), who meet the scheme eligibility criteria. In July 2021, via circular [W21/26HE](#), we consulted on changes to the scheme, for implementation in AY 2022/23. The outcomes of that consultation were published via circular [W22/10HE](#). The scheme circular for AY 2023/24 is expected to be published in July 2023.

### **Overall research and teaching funding allocations**

63. Table 6 sets out the allocations to each provider for teaching, research and innovation funding and provides a comparison with the funding allocations in AY 2022/23. This includes an element of mitigation funding for the changes in QR and PGR funding due to the revised funding method based on the outcomes of REF2021. Mitigation funding has been allocated where a provider's AY 2023/24 allocation of QR plus PGR funding is less than the AY 2021/22 allocation of QR plus PGR. Where

this is the case, 60% of the difference in QR plus PGR between the two years is allocated as mitigation funding.

64. Including the mitigation funding, the change in overall funding year on year for universities ranges from a decrease of 11.4% to an increase of 5.8%. The large range of funding differences are primarily due to PT UG credit-based funding, where those providers with large proportions of PT UG provision, particularly where there is growth in that provision, have seen increases in funding due to the increased unit of funding, and those with reduced recruitment in PT UG have seen decreases. The decrease in mitigation funding also contributes to the funding reduction for some providers.
65. The AY 2023/24 figures in Table 6 do not include details of the PGT Master's bursaries' allocations or the allocation of funding for additional medical and dental places. These allocations are provided in Tables 7 and 8.
66. These allocations do not take account of any potential in-year funding adjustments for FY 2023-24 that may be applied by the Welsh Government. Any such funding adjustments will result in a revision to the individual allocations. In addition, if the FY 2024-25 budget is different to the amount assumed for this allocation, there will be an impact on the resource available in AY 2023/24 and the associated allocations.
67. In order to facilitate some flexibility and collaboration, providers are offered the opportunity to redistribute PT UG funded credits between providers on a cost neutral basis. Should providers wish to exercise this option, they should jointly inform us of their intentions by 15 September 2023 by emailing [hestats@hefcw.ac.uk](mailto:hestats@hefcw.ac.uk).

### **Open University in Wales strategic funding**

68. In AY 2023/24, as in the prior year, we have allocated strategic funding to the Open University in Wales to the value of £605k.
69. Table 6 includes the strategic funding for the Open University in Wales.

### **Royal Welsh College of Music and Drama (RWCMD) performance element funding**

70. Performance element funding for conservatoire provision is allocated to the University of South Wales for provision at the RWCMD, which is part of the University of South Wales Group. An allocation of £585k to support strategic developments at the RWCMD is provided in addition to the performance element funding provided through the ESP shown in Table 5a. This strategic funding is the same amount as last year and ensures that the overall funding for conservatoire provision does not decrease below the funding provided in AYs 2018/19 to 2021/22, prior to including the additional funding for musical theatre provision from AY 2022/23.

### **Postgraduate taught (PGT) Master's bursaries**

71. This is the fifth year of an incentivisation scheme to increase the number of Welsh graduates who remain in or return to Wales to undertake a PGT Master's degree in

science, technology, engineering, mathematics and medicine (STEMM) related subjects, and PGT Master's degrees studied through the medium of Welsh (circular [W22/13HE](#) refers). It is also the fifth year of the scheme to provide bursary funding for those studying for a Master's degree who are aged 60 or over, via HEFCW funding to institutions. Funding for these schemes is shown in Table 7.

### Additional medical and dental places

72. From AY 2018/19 additional medical places were funded in Wales, a total of 40 places per cohort, 20 at each of Cardiff University and Swansea University with further cohorts starting in subsequent years.
73. As a result of Covid-19, on a non-recurrent basis, an additional 25 medical places plus 1 dental place were funded in AY 2020/21 with an additional 17 medical places and 2 dental places to be funded in AY 2021/22, at Cardiff University. These are funded as continuing students in AY 2023/24.
74. Further places were allocated on a recurrent basis. This was an additional starting cohort of 25 places at Swansea University in AY 2021/22. In AY 2023/24 these are funded as 50 continuing students from AY 2021/22 and AY 2022/23, plus a third cohort of 25 students starting in AY 2023/24. In addition to this, there was a further starting cohort of 25 places at Swansea University in AY 2022/23, and so for these there are 25 continuing students and 25 starting in AY 2023/24. There was also an additional starting cohort of 15 students at Cardiff University in AY 2022/23. In AY 2023/24 these are funded as 15 continuing students from 2022/23, plus a second cohort of 15 students starting in AY 2023/24.
75. Funding for these places in AY 2023/24, consisting of ESP funding for the clinical part of the course, higher cost subjects premium for the non-clinical part of the course and per capita funding, is shown in Table 8, and not included in Tables 5a and 5b, as the funding for FY 2023-24 for the additional medical places is subject to a separate remit letter allocation. The additional medical place numbers for AY 2023/24 are still subject to confirmation from Welsh Government, therefore funding allocations in Table 8 should be considered provisional.
76. The table below summarises additional medical and dental places for new starters and continuers.

University	Recurrent	Academic Year					
		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
<b>Cardiff University</b>							
Original medical	Yes	20	40	60	80	100	100
Extra Covid-19 Medical	No			25	42	42	42
Extra Covid-19 Dental	No			1	3	3	3
New medical 2022/23	Yes					15	30
<b>Cardiff University total</b>		<b>20</b>	<b>40</b>	<b>86</b>	<b>125</b>	<b>160</b>	<b>175</b>
<b>Swansea University</b>							
Original medical	Yes	20	40	60	80	80	80
New medical 2021/22	Yes				25	50	75
New medical 2022/23	Yes					25	50
<b>Swansea University total</b>		<b>20</b>	<b>40</b>	<b>60</b>	<b>105</b>	<b>155</b>	<b>205</b>
<b>Overall Wales total</b>		<b>40</b>	<b>80</b>	<b>146</b>	<b>230</b>	<b>315</b>	<b>380</b>

## Well-being and health

77. A recurrent allocation of £2m has been made for AY 2023/24 to support well-being and health strategy implementation plans. Further guidance will be provided in a separate circular on the allocation and monitoring of this funding.
78. HEFCW's FY 2023-24 remit letter includes an additional allocation of £2.3m to support well-being and health. This funding will be provided in a similar way to the AY 2022/23 allocation to support well-being and health, including additional financial support for higher education students ([W23/01HE](#)). A separate circular will be published, with guidance, funding and monitoring arrangements.

## Race equality

79. An allocation of £1m has been made for AY 2023/24 to support race equality. We confirmed through circular [W22/05HE](#) that HEFCW's Council had agreed a total allocation of £500k in AY 2021/22 and £1m annually in AY 2022/23, AY 2023/24 and AY 2024/25 to support race equality in higher education, subject to HEFCW budgets (and the transition to CTER) and satisfactory commitments from universities. This funding is conditional on universities match-funding the £1m HEFCW allocation. A separate circular will provide guidance, confirming AY 2023/24 allocations and monitoring arrangements.

## Targeted employability support for students

80. An allocation of £2m has been made for AY 2023/24 for targeted employability support for students. This funding is now intended as recurrent, replacing the ESF-funded GO Wales programme. A separate circular will provide details of institutional allocations, and requirements for delivery plans and monitoring.

## Terms and payment of grant and data sources

### Terms of grant

81. The basis on which teaching and research funding is being provided to higher education providers is set out in the Terms and Conditions of Funding between HEFCW and individual providers, and will reflect the latest Welsh Government conditions of funding. For further education providers, it is also set out in the Terms and Conditions of Funding with HEFCW. The Terms and Conditions of Funding for AY 2023/24 will be issued no later than the end of October 2023.
82. HEFCW may adjust the funding awarded to institutions at the end of the AY 2023/24 session to take account of under-recruitment against the PT UG funded numbers allocated through the PT UG credit based funding. HEFCW will monitor achievement of funded numbers using the actual credits completed at the end of the year. Credits completed will exclude any associated with modules for which all assessment procedures have not been undertaken. The difference between numbers completed and numbers funded will be calculated separately for each funding cell and converted into its funding equivalent using the relevant standard unit of funding for AY 2023/24.



83. There will be a leeway of 1% for under-recruitment on the total funded numbers for PT UG credit-based funding. As in prior years, funding adjustments for AY 2023/24 that are below a threshold of the lesser of £50,000 or 10% of the total teaching allocations (including per capita, premium and FT UG funding), or an alternative threshold as agreed by HEFCW, will not be applied. If the under-recruitment gives rise to a funding adjustment above the threshold, the threshold will be deducted from the total funding adjustment amount.

## Data sources

84. The data used for funding have been provided and checked by providers.
85. The data for credit-based funding for teaching have been taken from EYM data extracted by HEFCW from the HESA student record for AY 2021/22.
86. Per capita allocations and premium allocations have been based on the HESA AY 2021/22 student record data.
87. Welsh medium premium allocations have been based on the average of AY 2020/21 and AY 2021/22 HESA credit value data.
88. Funding allocations for PGR have been based on AY 2021/22 HESA student record data.
89. The data for funding for research have been taken from the returns to, and the outcomes of, REF 2021 and the AY 2019/20 to AY 2021/22 HESA finance record.
90. Funding allocations for RWIF have been based on AY 2021/22 HESA HEBCI survey data, AY 2021/22 HESA staff record data, and for the OU in Wales, AY 2021/22 HESA student record data.
91. Funding allocations for targeted employability support, race equality and well-being and health have been based on AY 2021/22 HESA student record data.

## Payment of grant

92. In AY 2023/24, our initial payment profile proposals are detailed in the table below.

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Teaching	10%	10%	10%	10%	10%	10%			10%	10%	10%	10%
Research and innovation	10%	10%	10%	10%	10%	10%			10%	10%	10%	10%
PGT Master's bursaries		50%						50%				

93. Should there be budget changes or cash management constraints (eg HEFCW's carry forward limit from one FY to the next), we may require this profile to be adjusted in-year. The transition to CTER may also require adjustments to profiles.

### Assessing the impact of our policies

94. HEFCW's funding model includes recurrent funding and strategic funding. The recurrent funding methods used for AY 2023/24 are based on historic methodology together with a new method implemented for AY 2023/24 for RWIF as described in circular [W22/41HE](#). As funding methods are reviewed, we carry out an impact assessment screening to help safeguard against discrimination and promote equality. We also consider the impact of policies on the Welsh language, and Welsh language provision within the higher education sector in Wales and potential impacts towards the goals set out in the Well-Being of Future Generations (Wales) Act 2015 including our Well-Being Objectives. Contact [equality@hefcw.ac.uk](mailto:equality@hefcw.ac.uk) for more information about impact assessments.

## Summary tables

### The summary tables that follow are:

Table 1	Overall funding allocations AY 2023/24, including comparisons with AY 2022/23
Table 2a	Quality research (QR) funding allocations AY 2023/24
Table 2b	Research Wales Innovation Fund (RWIF) allocations AY 2023/24
Table 2c	Postgraduate research (PGR) training allocations AY 2023/24
Table 3	Summary of research and innovation funding AY 2023/24
Table 4a	Teaching - funded numbers and funding allocations for part-time and postgraduate taught provision AY 2023/24
Table 4b	Teaching - premium funding allocations for part-time and postgraduate taught provision AY 2023/24
Table 5a	Teaching allocations for full-time undergraduate (FT UG) provision AY 2023/24
Table 5b	Higher cost subjects premium AY 2023/24 – funding by subject
Table 6	Funding comparison AY 2022/23 and AY 2023/24
Table 7	Postgraduate taught Master's bursary allocations AY 2022/23 and AY 2023/24
Table 8	Additional medical and dental places funding AY 2022/23 and AY 2023/24

### Detailed breakdowns are given in:

Annex A	QR allocations AY 2023/24 by provider, by unit of assessment
Annex B	Units of funding for AY 2023/24
Annex C	Credit based teaching funding and funded credit values AY 2023/24 by provider, by ASC

Table 1: Long Term Budget

Financial Year Resource	2022-23 Approved £	2023-24 Approved £	2024-25 WG Indicative £
Revenue (net)	207,966,092	205,230,395	198,556,000
Non-cash (depreciation)	100,000	100,000	100,000
HEFCW Capital	6,232	100,000	0
Capital	11,000,000	10,000,000	0
<b>Total Grant In Aid</b>	<b>219,072,324</b>	<b>215,430,395</b>	<b>198,656,000</b>
Less Non-cash (depreciation)	(100,000)	(100,000)	(100,000)
HEFCW Capital	(6,232)	(100,000)	0
<b>Total Grant In Aid</b>	<b>218,966,092</b>	<b>215,230,395</b>	<b>198,556,000</b>
Less Running Cost FY commitments carried forward from prior year	(4,169,302)	(5,892,238)	(5,493,238)
Less Funds not drawn down Degree Apprenticeship	473,400	0	0
Plus Additional Agreed Funding Additional Medical Places	0	3,023,741	4,077,920
<b>Programme Budget</b>	<b>215,270,190</b>	<b>212,240,101</b>	<b>197,140,682</b>
Less Ring Fenced Additional Medical Places	(2,361,340)	(3,023,741)	(4,077,920)
Degree Apprenticeship	(6,142,317)	(8,874,000)	(5,000,000)
Master's Incentivisation Bursaries	(4,000,000)	(4,000,000)	(4,000,000)
Capital	(11,000,000)	(10,000,000)	0
<b>Recurrent Budget</b>	<b>191,766,533</b>	<b>186,342,360</b>	<b>184,062,762</b>
<b>Academic Year Resource</b>	<b>2022/23 Approved £</b>	<b>2023/24 Approved £</b>	
Apportionment of Recurrent Grant Academic Year			
Actual/Predicted Draw Down Previous Financial Year	131,548,430	112,535,426	
Actual/Predicted Draw Down Next Financial Year	73,806,934	73,625,105	
<b>Total Available Recurrent Funds</b>	<b>205,355,364</b>	<b>186,160,531</b>	
Specific Funding			
Additional Medical Places	3,425,247	3,267,058	
Degree Apprenticeship	6,976,167	8,874,000	
Master's Incentivisation Bursaries	4,000,000	4,000,000	
Capital	11,000,000	10,000,000	
<b>Total Academic Year Resource</b>	<b>230,756,778</b>	<b>212,301,589</b>	
<b>Programme Academic Year Expenditure</b>			
<b>Research and Innovation Funding</b>			
Quality Research	81,677,343	81,677,344	
Postgraduate Research	6,236,883	6,236,883	
Quality Research & Postgraduate Research Mitigation	2,687,506	1,758,557	
Research Wales Innovation Fund (RWIF)	14,999,999	15,000,000	
<b>Total Research and Innovation Funding</b>	<b>105,601,731</b>	<b>104,672,784</b>	
<b>Full-time Undergraduate (UG) Funding</b>			
Per Capita	332,295	322,460	
Higher Cost Subjects Premium	19,090,275	18,573,771	
Expensive Subjects	17,285,716	17,383,635	
Welsh Medium Premium	0	220,174	
Disability Premium	1,596,300	2,329,650	
Sub-total Full-time Undergraduate Funding	38,304,586	38,829,690	
Performance Element Funding	585,240	585,240	
Additional Medical Places	3,425,247	3,267,058	
<b>Total Full-time UG Funding</b>	<b>42,315,073</b>	<b>42,681,988</b>	
<b>Part-time &amp; Postgraduate Taught (PGT) Teaching Funding</b>			
Per Capita Part-time PGT	46,330	46,025	
Per Capita Full-time PGT	38,685	34,745	
Disability Premium PGT	277,800	422,100	
Disability Premium Postgraduate Research	47,700	76,500	
Total PGT (Part-time & Full-time) and Postgraduate Research Funding	410,515	579,370	
Part-time Undergraduate Credit Based Funding	24,116,686	24,100,701	
Per Capita Part-time Undergraduate	109,995	109,950	
Welsh Medium Premium	78,163	128,936	
Access and Retention Premium	8,334,774	8,168,272	
Disability Premium Part-time Undergraduate	172,500	242,100	
Total part-time Undergraduate Funding	32,812,118	32,749,959	
Sub-total part-time & PGT Teaching Funding	33,222,633	33,329,329	
Open University in Wales Strategic Funding	605,128	605,128	
<b>Total Part-time &amp; PGT Teaching Funding</b>	<b>33,827,761</b>	<b>33,934,457</b>	
<b>Access, Well-being and Employability</b>			
Reaching Wider	2,743,991	2,000,000	
Student Employability NON ESF	325,548	0	
Well-being and Health	2,266,537	2,030,000	
Well-being and Health in HE	(98,537)	0	
Targeted Employability Support	1,724,452	2,000,000	
<b>Total Access, Well-being and Employability</b>	<b>6,961,991</b>	<b>6,030,000</b>	
<b>Baseline Funding Total</b>	<b>188,706,556</b>	<b>187,319,229</b>	

<b>Degree Apprenticeships</b>	<b>6,976,167</b>	<b>8,874,000</b>
<b>Additional Postgraduate Taught (PGT) Funding</b>		
PGT Stemm & Welsh Medium Bursaries	3,779,104	3,492,926
PGT 60+ Bursaries	215,400	174,000
Surplus ring fenced funding	5,496	333,074
<b>Total Additional PGT Funding</b>	<b>4,000,000</b>	<b>4,000,000</b>
<b>Teaching Clawback</b>	<b>(2,468,866)</b>	<b>(1,492,985)</b>
<b>Part-Time Fee Waiver</b>	<b>200,000</b>	<b>200,000</b>
<b>Other Strategic Investments</b>		
Reconfiguration and Collaboration	25,000	0
External Audit of HE Funding Data	14,736	0
Transparent Approach to Costing (TRAC) JCPSG	47,000	47,000
Research Excellence Framework (REF)	504,119	55,000
Strategic Development Fund	3,833,610	0
UK Healthcare Education Advisory Committee (UKHEAC)	1,000	0
Jisc	2,001,470	2,001,470
Welsh Crucible	20,025	18,000
National Co-ordinating Centre for Public Engagement (NCCPE)	9,483	14,800
Transformation of HESA Data Collection	163,254	57,000
Ser Cymru 2	2,227,987	0
The Conversation	100,000	0
Jisc (Non SA)	4,000	4,000
Learning Analytics Fund	225,000	225,000
HE Nation Publication & Event	6,828	6,000
Advance HE	103,312	100,000
Public Information	215,000	200,000
Quality	117,529	110,000
NUS Wales - Student Voice in Regulation	60,000	60,000
Welsh Higher Education Brussels (WHEB)	60,000	60,000
Universities UK International (UUKi)	25,991	28,000
Repayment of Grant	(1,167,000)	0
UKRI Concordat Co-ordination	10,767	7,000
Interactive LMI Analysis Tools	14,000	14,000
Stakeholder Engagement	10,000	0
Learned Society of Wales	172,000	275,000
Microcredentials	366,000	0
Wales Innovation Network (WIN)	102,332	240,000
Future Research Assessment Programme (FRAP)	54,426	0
Review of costs of study in Welsh Medium	35,829	0
Graduate Support Programme II	1,028,952	0
Race Equality	1,000,000	1,000,000
Unis Wales Civic Mission Post	20,000	12,000
University of Wales Press	132,000	132,000
HESA Training for New Subscribers	6,000	0
Global Wales III Repayable Grant	(241,300)	0
Mentoring Support	600,000	0
Evaluation of the Post Graduate Research Student Experience	50,000	0
Strategic Initiatives Fund	6,985,580	0
ESRC Doctoral Training Partnership	0	60,000
Well-Being & Hardship	2,300,000	2,300,000
Review of Higher Education Delivery	49,000	0
Concordat Career Tracking	2,353	0
CEO Misc Fund	82,471	100,000
<b>Total Other Strategic Investments</b>	<b>21,378,754</b>	<b>7,126,270</b>
Total Revenue Spend	218,792,611	206,026,514
Capital	11,000,000	10,000,000
<b>Total Revenue &amp; Capital Spend</b>	<b>229,792,611</b>	<b>216,026,514</b>
In year - Under/(Over) Spend	964,167	(3,724,925)
Plus Prior Year Cash Balance	5,258,190	5,033,957
Interest Received	103,858	0
Cash Balance Adjustment	(1,219)	0
Other Cash Balance Adjustment	(1,291,039)	0
<b>End of Year Budget Cash Balance</b>	<b>5,033,957</b>	<b>1,309,032</b>

**Table 2a: QR funding allocations**

<b>Provider</b>	<b>AY 2023/24 (£)</b>
University of South Wales	2,726,534
Aberystwyth University	6,236,311
Bangor University	7,653,778
Cardiff University	46,962,070
University of Wales Trinity Saint David <sup>(2)</sup>	648,563
Swansea University	15,094,394
Cardiff Metropolitan University	2,208,234
Wrexham University	147,459
<b>Total <sup>(1)</sup></b>	<b>81,677,344</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

**Table 2b: Research Wales Innovation  
Fund allocations**

<b>Provider</b>	<b>AY 2023/24 (£)</b>
University of South Wales	1,112,860
Aberystwyth University	1,628,681
Bangor University	1,882,484
Cardiff University	2,295,350
University of Wales Trinity Saint David	2,041,186
Swansea University	3,030,110
Cardiff Metropolitan University	1,290,703
Wrexham University	1,216,548
Open University in Wales	502,079
<b>Total <sup>(1)</sup></b>	<b>15,000,000</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

**Table 2c: Postgraduate research training allocations**

Provider	AY 2023/24 (£)
University of South Wales	437,781
Aberystwyth University	430,456
Bangor University	815,214
Cardiff University	2,562,521
University of Wales Trinity Saint David	178,448
Swansea University	1,466,719
Cardiff Metropolitan University	275,787
Wrexham University	69,957
<b>Total <sup>(1)</sup></b>	<b>6,236,883</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.



**Table 3: Summary of research and innovation funding AY 2023/24**

Provider	AY 2023/24 (£)			
	QR	RWIF	PGR	Total <sup>(1)</sup>
University of South Wales	2,726,534	1,112,860	437,781	4,277,175
Aberystwyth University	6,236,311	1,628,681	430,456	8,295,448
Bangor University	7,653,778	1,882,484	815,214	10,351,476
Cardiff University	46,962,070	2,295,350	2,562,521	51,819,941
University of Wales Trinity Saint David <sup>(2)</sup>	648,563	2,041,186	178,448	2,868,197
Swansea University	15,094,394	3,030,110	1,466,719	19,591,223
Cardiff Metropolitan University	2,208,234	1,290,703	275,787	3,774,725
Wrexham University	147,459	1,216,548	69,957	1,433,964
Open University in Wales		502,079		502,079
<b>Total <sup>(1)</sup></b>	<b>81,677,344</b>	<b>15,000,000</b>	<b>6,236,883</b>	<b>102,914,227</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

Table 4a: Teaching - Funded numbers and funding allocations for part-time and postgraduate taught provision

Provider	Funded Numbers			Allocations AY 2023/24 (£)					
	Part-time UG credit values			Credit based funding for part-time UG			Per capita <sup>(2)</sup>	Premiums <sup>(1)</sup>	Total <sup>(3)</sup>
	Core	Growth	Total	Core	Growth	Total			
University of South Wales	113,822		113,822	3,085,055		3,085,055	27,170	974,624	4,086,849
Aberystwyth University	17,476		17,476	432,083		432,083	7,670	104,549	544,302
Bangor University	1,320		1,320	32,588		32,588	5,405	57,663	95,656
Cardiff University	44,319		44,319	1,022,475		1,022,475	28,450	369,179	1,420,105
University of Wales Trinity Saint David	52,279	6,730	59,009	1,487,065	188,768	1,675,833	13,690	462,256	2,151,778
Swansea University	12,397		12,397	319,956		319,956	18,985	211,734	550,674
Cardiff Metropolitan University	10,085	3,592	13,677	279,352	99,100	378,451	6,850	211,524	596,825
Wrexham University	48,785		48,785	1,345,848		1,345,848	8,960	339,289	1,694,097
Open University in Wales	603,942		603,942	14,981,694		14,981,694	70,485	6,090,352	21,142,532
Grŵp Llandrillo Menai	23,600		23,600	673,367		673,367	2,425	176,601	852,392
Grŵp Colegau NPTC Group of Colleges	4,611		4,611	137,490		137,490	390	29,750	167,630
Gower College Swansea	975	15	990	15,620	240	15,860	240	10,388	26,488
<b>Total <sup>(3)</sup></b>	<b>933,611</b>	<b>10,337</b>	<b>943,948</b>	<b>23,812,593</b>	<b>288,108</b>	<b>24,100,701</b>	<b>190,720</b>	<b>9,037,909</b>	<b>33,329,329</b>

<sup>(1)</sup> Premiums consist of the access and retention premium (PT UG), the Welsh medium premium (PT UG) and the disability premium (PT UG, FT & PT PGT, and FT & PT PGR).

<sup>(2)</sup> Per capita includes funding for PT UG, PT PGT and FT PGT.

<sup>(3)</sup> Totals may not sum exactly due to rounding.

**Table 4b: Teaching - Premium funding allocations for part-time and postgraduate taught provision AY 2023/24**

Provider	AY 2023/24 allocations (£)			
	Access and Retention Premium	Welsh medium premium	Disability premium <sup>(2)</sup>	Total <sup>(1)</sup>
University of South Wales	837,521	3,903	133,200	974,624
Aberystwyth University	70,793	1,356	32,400	104,549
Bangor University	3,620	493	53,550	57,663
Cardiff University	254,316	563	114,300	369,179
University of Wales Trinity Saint David	314,343	44,413	103,500	462,256
Swansea University	137,762	172	73,800	211,734
Cardiff Metropolitan University	168,774		42,750	211,524
Wrexham University	283,489		55,800	339,289
Open University in Wales	5,950,373	12,179	127,800	6,090,352
Grŵp Llandrillo Menai	107,144	65,857	3,600	176,601
Grŵp Colegau NPTC Group of Colleges	29,750			29,750
Gower College Swansea	10,388			10,388
<b>Total <sup>(1)</sup></b>	<b>8,168,272</b>	<b>128,936</b>	<b>740,700</b>	<b>9,037,909</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> The disability premium is allocated for PT UG, PT & FT PGT and PT & FT PGR.

Table 5a: Teaching allocations for full-time undergraduate provision

Provider	AY 2023/24 allocations (£)					
	Per capita	Expensive subjects premium	Higher cost subjects premium	Welsh medium premium	Disability premium	Total <sup>(1)</sup>
University of South Wales	49,480	3,323,160	2,516,987	4,218	433,350	6,327,195
Aberystwyth University	24,425		1,637,739	15,169	243,900	1,921,233
Bangor University	22,230		1,888,286	22,119	206,100	2,138,735
Cardiff University	87,635	11,343,600	4,727,577	142,094	436,950	16,737,857
University of Wales Trinity Saint David	30,200		547,587	11,552	285,750	875,089
Swansea University	62,835	2,716,875	4,704,078	10,964	301,050	7,795,802
Cardiff Metropolitan University	34,945		2,200,490	11,596	259,650	2,506,681
Wrexham University	8,755		304,970		156,150	469,875
Open University in Wales						
Grŵp Llandrillo Menai	1,550		36,478	2,462	6,300	46,790
Grŵp Colegau NPTC Group of Colleges	405		9,581		450	10,436
Gower College Swansea						
<b>Total <sup>(1)</sup></b>	<b>322,460</b>	<b>17,383,635</b>	<b>18,573,771</b>	<b>220,174</b>	<b>2,329,650</b>	<b>38,829,690</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

Table 5b: Higher cost subjects premium AY 2023/24 - funding by subject

Provider	AY 2023/24 allocations (£)			
	Non-clinical Medicine and Dentistry	Science & Engineering and Technology	Mathematical Sciences, IT and Computing	Total <sup>(1)</sup>
University of South Wales		2,226,287	290,700	2,516,987
Aberystwyth University		1,464,683	173,056	1,637,739
Bangor University		1,809,135	79,151	1,888,286
Cardiff University	886,877	3,453,205	387,495	4,727,577
University of Wales Trinity Saint David		470,714	76,873	547,587
Swansea University	274,349	3,926,022	503,707	4,704,078
Cardiff Metropolitan University		2,040,248	160,242	2,200,490
Wrexham University		253,983	50,987	304,970
Open University in Wales				
Grŵp Llandrillo Menai		25,426	11,052	36,478
Grŵp Colegau NPTC Group of Colleges		3,646	5,934	9,581
Gower College Swansea				
<b>Total <sup>(1)</sup></b>	<b>1,161,225</b>	<b>15,673,349</b>	<b>1,739,196</b>	<b>18,573,771</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

Table 6: Funding comparison AY 2022/23 and AY 2023/24

HE institutions	Allocations AY 2022/23 (£)									Allocations AY 2023/24 (£)									Mitigation funding for QR+PGR <sup>(6)</sup> (£)	Total AY 2023/24 <sup>(3)</sup> (£)	Change AY 2022/23 to AY 2023/24 (£)	% difference AY 2022/23 to AY 2023/24 (£)
	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Mitigation funding for QR+PGR <sup>(6)</sup>	Total AY 2022/23 <sup>(5)</sup> after mitigation	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Total AY 2023/24 <sup>(3)</sup>					
University of South Wales	2,952,413	1,087,378	6,299,182	2,726,534	468,886	1,158,273	585,240		3,085,055	1,001,794	6,327,195	2,726,534	437,781	1,112,860	585,240	15,276,459	15,276,459	-1,448	0.0%			
Aberystwyth University	441,994	94,952	1,989,420	6,236,311	435,741	1,701,243		1,527,105	432,083	112,219	1,921,233	6,236,311	430,456	1,628,681		10,760,983	11,782,224	-644,542	-5.2%			
Bangor University	127,034	49,053	2,068,447	7,653,778	701,449	1,968,404		649,503	32,588	63,068	2,138,735	7,653,778	815,214	1,882,484		12,585,867	12,950,609	-267,059	-2.0%			
Cardiff University	1,137,759	337,324	16,462,181	46,962,070	2,619,724	2,299,939			1,022,475	397,629	16,737,857	46,962,070	2,562,521	2,295,350		69,977,902	69,977,902	158,905	0.2%			
University of Wales Trinity Saint David <sup>(5)</sup>	1,376,858	511,993	890,380	648,563	164,706	1,977,706			1,675,833	475,946	875,089	648,563	178,448	2,041,186		5,895,064	5,895,064	324,858	5.8%			
Swansea University	298,620	191,494	7,701,809	15,094,394	1,524,194	2,810,524		480,444	319,956	230,719	7,795,802	15,094,394	1,466,719	3,030,110		27,937,899	28,292,480	191,001	0.7%			
Cardiff Metropolitan University	258,656	242,746	2,322,382	2,208,234	256,408	1,345,477			378,451	218,374	2,506,681	2,208,234	275,787	1,290,703		6,878,230	6,878,230	244,328	3.7%			
Wrexham University	1,687,980	426,653	499,413	147,459	65,775	1,223,087		30,454	1,345,848	348,249	469,875	147,459	69,957	1,216,548		3,597,936	3,615,729	-465,092	-11.4%			
Open University in Wales	14,998,467	5,948,832				515,346	605,128		14,981,694	6,160,837				502,079	605,128	22,249,739	22,249,739	181,965	0.8%			
<b>Total<sup>(3)</sup></b>	<b>23,279,781</b>	<b>8,890,425</b>	<b>38,233,213</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>2,687,505</b>	<b>177,195,519</b>	<b>23,273,984</b>	<b>9,008,835</b>	<b>38,772,465</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>175,159,879</b>	<b>176,918,436</b>	<b>-277,083</b>	<b>-0.2%</b>		

  

FE Institutions	Allocations AY 2022/23 (£)									Allocations AY 2023/24 (£)									Mitigation funding for QR+PGR <sup>(6)</sup> (£)	Total AY 2023/24 <sup>(3)</sup> (£)	Change AY 2022/23 to AY 2023/24 (£)	% difference AY 2022/23 to AY 2023/24 (£)
	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Mitigation funding for QR+PGR <sup>(6)</sup>	Total AY 2022/23 <sup>(5)</sup> after mitigation	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Total AY 2023/24 <sup>(3)</sup>					
Griwp Llandrillo Menai	688,407	162,872	59,230						910,509	673,367	179,026	46,790				899,182	899,182	-11,327	-1.2%			
Griwp Colegau NPTC Group of Colleges	134,040	28,857	12,142						175,040	137,490	30,140	10,436				178,066	178,066	3,026	1.7%			
Gower College Swansea	14,459	23,792							38,251	15,860	10,628					26,488	26,488	-11,763	-30.8%			
<b>Total<sup>(3)</sup></b>	<b>836,907</b>	<b>215,521</b>	<b>71,372</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,123,800</b>	<b>826,717</b>	<b>219,794</b>	<b>57,225</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,103,736</b>	<b>1,103,736</b>	<b>-20,064</b>	<b>-1.8%</b>			

  

<b>Total HEIs and FEIs<sup>(3)</sup></b>	<b>24,116,688</b>	<b>9,105,946</b>	<b>38,304,585</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>2,687,505</b>	<b>178,319,319</b>	<b>24,100,701</b>	<b>9,228,629</b>	<b>38,829,690</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>176,263,615</b>	<b>178,022,172</b>	<b>-297,147</b>	<b>-0.2%</b>
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(1) Premiums consist of the access and retention premium (PT UG), the Welsh medium premium (PT UG) and the disability premium (PT UG, FT &amp; PT PGT and FT &amp; PT PGR).

(2) FT UG premium allocations are the expensive subjects premium, the higher cost subjects premium, the Welsh medium premium and the disability premium.

(3) Totals may not sum exactly due to rounding.

(4) We have allocated strategic funding to the Open University in Wales for a further year for AY 2023/24. Additional performance element funding is allocated to University of South Wales in respect of the performance element provision at Royal Welsh College of Music and Drama.

(5) University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

(6) Mitigation funding is allocated where QR + PGR funding for AY 2023/24 is less than QR + PGR funding allocated for AY 2022/22, and is calculated as 60% of the difference in QR + PGR between the two years. This is being allocated in AY 2022/23 to mitigate for the effect of the change to the QR and PGR funding methods in AY 2022/23. A similar calculation was made for AY 2022/23 funding, when mitigation funding was calculated as 90% of the difference in QR + PGR between 2021/22 and 2023/24.

Table 7: PGT Master's bursary allocations AY 2022/23 and AY 2023/24

Provider	AY 2022/23 allocation (£)										AY 2023/24 allocation (£)								% difference AY 2022/23 to AY 2023/24	
	AY 2022/23 starters				AY 2021/22 starters				AY 2020/21 starters	Total	AY 2023/24 starters				AY 2022/23 starters					Total
	STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total	STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total	60+ bursaries		STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total	STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total		
University of South Wales	624,405	1,500	2,000	627,905	213,295	0	4,000	217,295	2,200	847,399	577,196	0	8,000	585,196	127,457	500	2,000	129,957	715,153	-16%
Aberystwyth University	65,420	5,000	22,000	92,420	42,187	1,000	2,000	45,187	1,467	139,074	126,583	10,000	4,000	140,583	10,000	0	18,000	28,000	168,583	21%
Bangor University	399,337	36,500	12,000	447,837	29,189	2,500	4,000	35,689	2,200	485,726	430,351	48,500	8,000	486,851	27,462	1,500	0	28,962	515,813	6%
Cardiff University	770,009	11,000	16,000	797,009	75,497	0	4,000	79,497	2,933	879,440	625,563	6,000	18,000	649,563	80,980	0	8,000	88,980	738,543	-16%
University of Wales Trinity Saint David	181,846	18,000	34,000	233,846	27,932	0	10,000	37,932	3,667	275,444	210,187	11,000	20,000	241,187	23,446	0	6,000	29,446	270,632	-2%
Swansea University	480,000	15,000	6,000	501,000	37,582	0	2,000	39,582	733	541,316	368,000	11,000	22,000	401,000	20,000	0	2,000	22,000	423,000	-22%
Cardiff Metropolitan University	335,983	6,000	4,000	345,983	25,010	0	4,000	29,010	0	374,993	322,881	0	4,000	326,881	43,001	0	0	43,001	369,882	-1%
Wrexham University	208,567	500	10,000	219,067	79,848	0	40,000	119,848	0	338,914	177,278	500	6,000	183,778	124,512	500	10,000	135,012	318,790	-6%
Open University in Wales	52,147	0	16,000	68,147	33,850	0	8,000	41,850	2,200	112,197	56,382	0	22,000	78,382	52,147	0	16,000	68,147	146,529	31%
<b>Total</b>	<b>3,117,714</b>	<b>93,500</b>	<b>122,000</b>	<b>3,333,214</b>	<b>564,390</b>	<b>3,500</b>	<b>78,000</b>	<b>645,890</b>	<b>15,400</b>	<b>3,994,504</b>	<b>2,894,420</b>	<b>87,000</b>	<b>112,000</b>	<b>3,093,420</b>	<b>509,006</b>	<b>2,500</b>	<b>62,000</b>	<b>573,506</b>	<b>3,666,926</b>	<b>-8%</b>

Notes: Allocations calculated for AY 2023/24, AY 2022/23 and AY 2021/22 starters for all bursaries and for AY 2020/21 starters for STEM and Welsh medium bursaries are paid over two academic years in order to take account of part-time continuers. Allocations calculated for AY 2020/21 starters for the 60+ bursaries only are being paid over three academic years in order to take account of the differing study lengths for part-time continuers, however, this changed for AY 2021/22 starters to two academic years in order to become consistent with the STEM and Welsh medium bursaries.

STEMM = Science, technology, engineering, mathematics and medicine related subjects.

**Table 8: Additional medical and dental places funding AY 2022/23 and AY 2023/24**

Provider	AY 2022/23 (£)				AY 2023/24 (£)				% difference AY 2022/23 to AY 2023/24
	Expensive subjects premium	Higher cost subjects premium	Per capita	Total	Expensive subjects premium	Higher cost subjects premium	Per capita	Total	
Cardiff University	999,810	86,959	800	1,087,569	1,092,960	95,189	875	1,189,024	9%
Swansea University <sup>(1)</sup>	1,503,984	66,437	775	1,571,196	1,989,141	87,868	1,025	2,078,034	32%
<b>Total</b>	<b>2,503,794</b>	<b>153,396</b>	<b>1,575</b>	<b>2,658,766</b>	<b>3,082,101</b>	<b>183,057</b>	<b>1,900</b>	<b>3,267,058</b>	<b>23%</b>

Notes: Included is funding for the additional medical places that have been allocated each year since AY 2018/19, the additional medical and dental places allocated as a result of the Covid-19 pandemic for the AY 2020/21 and AY 2021/22 intake only and the additional recurrent medical places allocated in 2021/22 and 2022/23. Unless otherwise stated, places for Cardiff University are for 5-year courses and places for Swansea University are for 4-year courses. These consist of

Medical Recurrent:

2018/19 start – 20 places per provider

2021/22 start – 25 places at Swansea University

2022/23 start – 15 places at Cardiff University and 25 places at Swansea University

Medical non-recurrent (pandemic related)

2020/21 start – 25 places at Cardiff University

2021/22 start – 17 places at Cardiff University (5 places are on a 4-year graduate entry course)

Dental non-recurrent (pandemic related)

2020/21 start – 1 place at Cardiff University

2021/22 start – 2 places at Cardiff University

The values in Table 1 and Table 8 agree for AY 2023/24, however, due to the timing of the distribution of funding from Welsh Government, there is a difference between the values in the two tables for AY 2022/23. The values presented in Table 8 are what will be paid to providers.

<sup>(1)</sup> Funding for Swansea University is greater than that published in the 2022/23 allocations circular as further places were allocated subsequent to the publication of the circular.



## Annex A: QR Allocations AY 2023/24 by Provider, by Unit of Assessment

Unit of Assessment	Provider (£)								Total <sup>(1)</sup> (£)
	University of South Wales	Aberystwyth University	Bangor University	Cardiff University	University of Wales Trinity Saint David <sup>(2)</sup>	Swansea University	Cardiff Metropolitan University	Wrexham University	
1 Clinical Medicine				5,883,832					5,883,832
2 Public Health, Health Services and Primary Care						208,838			208,838
3 Allied Health Professions, Dentistry, Nursing and Pharmacy	375,065		938,783	5,308,290		2,725,615	381,920		9,729,673
4 Psychology, Psychiatry and Neuroscience		134,512	829,157	5,514,202		524,713			7,002,584
5 Biological Sciences				4,138,474					4,138,474
6 Agriculture, Veterinary and Food Science		2,393,341							2,393,341
7 Earth Systems and Environmental Sciences	137,389		3,202,837	1,567,177		1,143,214			6,050,616
8 Chemistry				1,473,932		493,845			1,967,776
9 Physics		232,203		2,001,928		700,083			2,934,214
10 Mathematical Sciences	136,110	160,960		1,232,350		664,487			2,193,907
11 Computer Science and Informatics	153,332	730,235		1,578,861		928,053			3,390,482
12 Engineering	474,453		622,530	3,610,520		3,419,808		84,389	8,211,699
13 Architecture, Built Environment and Planning				1,084,140					1,084,140
14 Geography and Environmental Studies		811,555		1,068,731		759,150			2,639,436
15 Archaeology				475,905					475,905
16 Economics and Econometrics									0
17 Business and Management Studies	69,167	158,459	261,188	3,612,503		766,918	166,876		5,035,112
18 Law		241,099		1,154,870		258,361			1,654,330
19 Politics and International Studies		363,586		652,883		235,861			1,252,330
20 Social Work and Social Policy	253,810					398,664		63,070	715,544
21 Sociology			368,296	1,176,913					1,545,209
22 Anthropology and Development Studies									0
23 Education				925,925	58,740		107,732		1,092,397
24 Sport and Exercise Sciences, Leisure and Tourism	212,390		600,906			452,359	895,624		2,161,280
25 Area Studies									0
26 Modern Languages and Linguistics		224,176	519,724	744,376	178,252	269,350			1,935,877
27 English Language and Literature	112,705	100,657	310,358	1,634,068		543,661			2,701,449
28 History	80,270	179,513		792,753		601,416			1,653,951
29 Classics									0
30 Philosophy									0
31 Theology and Religious Studies					228,413				228,413
32 Art and Design: History, Practice and Theory		139,193			183,158		656,082		978,433
33 Music, Drama, Dance, Performing Arts, Film and Screen Studies	A 610,245 B 111,597	366,822		432,103					1,520,767
34 Communication, Cultural and Media Studies, Library and Information Management				897,334					897,334
<b>Total<sup>(1)</sup></b>	<b>2,726,534</b>	<b>6,236,311</b>	<b>7,653,778</b>	<b>46,962,070</b>	<b>648,563</b>	<b>15,094,394</b>	<b>2,208,234</b>	<b>147,459</b>	<b>81,677,344</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

## Annex B: Units of Funding AY 2023/24

### Part-time undergraduate credit based teaching funding

Academic Subject Category		Unit of funding £ per credit value
1	Medicine and Dentistry	41.26
2	Subjects and Professions Allied to Medicine	28.59
3	Science	32.50
4	Engineering and Technology	36.58
5	Built Environment	28.98
6	Mathematical Sciences, IT & Computing	25.64
7	Business and Management	16.02
8	Social Sciences	14.21
9	Humanities	20.16
10	Art, Design and Performing Arts	25.20
11a	Education: Initial Teacher Training (QTS)	29.04
11b	Education: Non-QTS	24.60

Note: The units of funding shown here have been used in the calculation of the credit based funding for part-time undergraduate provision and in the calculation of the Welsh medium premium.

### Full-time undergraduate expensive subject premium funding

Academic Subjects Category		Unit of funding £ per credit value
1b, 1d	Clinical Medicine and Dentistry	86.25
10 (performance element)	Art, Design and Performing Arts	51.00

Note: The units of funding shown here have been used in the calculation of the expensive subjects premium funding and in the calculation of the Welsh medium premium.

### Full-time undergraduate higher cost subject premium funding

Academic Subjects Category		Unit of funding £ per credit value
1a, 1c	Non-clinical Medicine and Dentistry	11.43
3, 4	Science & Engineering and Technology	6.57
6	Mathematical Sciences, IT and Computing	3.07

Note: The units of funding shown here have been used in the calculation of the higher cost subjects premium funding and in the calculation of the Welsh medium premium.

## Annex C - credit based teaching funding

### All providers

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	49,512	0
Subjects and Professions Allied to Medicine	5,248,209	44,600
Science	5,338,028	30,550
Engineering and Technology	2,361,458	709,286
Built Environment	745,308	48,397
Mathematical Sciences, IT and Computing	1,914,488	87,945
Business and Management	1,190,719	74,333
Social Sciences	1,674,720	0
Humanities	2,244,473	4,435
Art, Design and Performing Arts	229,194	41,328
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	1,378,510	685,208
<b>Total</b>	<b>22,374,618</b>	<b>1,726,083</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>24,100,701</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	1,200	0
Subjects and Professions Allied to Medicine	183,568	1,560
Science	164,247	940
Engineering and Technology	64,556	19,390
Built Environment	25,718	1,670
Mathematical Sciences, IT and Computing	74,668	3,430
Business and Management	74,327	4,640
Social Sciences	117,855	0
Humanities	111,333	220
Art, Design and Performing Arts	9,095	1,640
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	56,037	27,854
<b>Total</b>	<b>882,604</b>	<b>61,344</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>943,948</b>
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**Annex C - credit based teaching funding****Provider: University of South Wales****Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	387,680	44,600
Science	33,800	28,600
Engineering and Technology	667,219	297,761
Built Environment	420,790	34,776
Mathematical Sciences, IT and Computing	56,408	75,638
Business and Management	232,290	55,429
Social Sciences	33,962	0
Humanities	7,358	4,435
Art, Design and Performing Arts	1,739	32,760
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	100,466	569,342
<b>Total</b>	<b>1,941,713</b>	<b>1,143,342</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>3,085,055</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	13,560	1,560
Science	1,040	880
Engineering and Technology	18,240	8,140
Built Environment	14,520	1,200
Mathematical Sciences, IT and Computing	2,200	2,950
Business and Management	14,500	3,460
Social Sciences	2,390	0
Humanities	365	220
Art, Design and Performing Arts	69	1,300
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	4,084	23,144
<b>Total</b>	<b>70,968</b>	<b>42,854</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>113,822</b>
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## Annex C - credit based teaching funding

Provider: Aberystwyth University

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	6,147	0
Science	116,675	1,950
Engineering and Technology	16,461	0
Built Environment	1,884	0
Mathematical Sciences, IT and Computing	53,331	0
Business and Management	3,925	0
Social Sciences	12,363	0
Humanities	114,811	0
Art, Design and Performing Arts	44,881	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	7,503	52,152
<b>Total</b>	<b>377,981</b>	<b>54,102</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>432,083</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	215	0
Science	3,590	60
Engineering and Technology	450	0
Built Environment	65	0
Mathematical Sciences, IT and Computing	2,080	0
Business and Management	245	0
Social Sciences	870	0
Humanities	5,695	0
Art, Design and Performing Arts	1,781	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	305	2,120
<b>Total</b>	<b>15,296</b>	<b>2,180</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>17,476</b>
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## Annex C - credit based teaching funding

Provider: Bangor University

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	6,290	0
Science	12,350	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	641	0
Business and Management	881	0
Social Sciences	1,137	0
Humanities	11,290	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	0	0
<b>Total</b>	<b>32,588</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>32,588</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	220	0
Science	380	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	25	0
Business and Management	55	0
Social Sciences	80	0
Humanities	560	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	0	0
<b>Total</b>	<b>1,320</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>1,320</b>
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## Annex C - credit based teaching funding

Provider: Cardiff University

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	49,512	0
Subjects and Professions Allied to Medicine	62,898	0
Science	162,825	0
Engineering and Technology	52,273	0
Built Environment	30,139	0
Mathematical Sciences, IT and Computing	90,253	0
Business and Management	15,059	0
Social Sciences	61,387	0
Humanities	493,114	0
Art, Design and Performing Arts	4,032	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	984	0
<b>Total</b>	<b>1,022,475</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,022,475</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	1,200	0
Subjects and Professions Allied to Medicine	2,200	0
Science	5,010	0
Engineering and Technology	1,429	0
Built Environment	1,040	0
Mathematical Sciences, IT and Computing	3,520	0
Business and Management	940	0
Social Sciences	4,320	0
Humanities	24,460	0
Art, Design and Performing Arts	160	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	40	0
<b>Total</b>	<b>44,319</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>44,319</b>
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## Annex C - credit based teaching funding

Provider: University of Wales Trinity Saint David

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	195,527	0
Science	163,508	0
Engineering and Technology	456,774	194,240
Built Environment	127,483	12,461
Mathematical Sciences, IT and Computing	33,588	0
Business and Management	120,983	0
Social Sciences	13,926	0
Humanities	25,119	0
Art, Design and Performing Arts	82,656	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	223,737	25,830
<b>Total</b>	<b>1,443,302</b>	<b>232,531</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,675,833</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	6,839	0
Science	5,031	0
Engineering and Technology	12,487	5,310
Built Environment	4,399	430
Mathematical Sciences, IT and Computing	1,310	0
Business and Management	7,552	0
Social Sciences	980	0
Humanities	1,246	0
Art, Design and Performing Arts	3,280	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	9,095	1,050
<b>Total</b>	<b>52,219</b>	<b>6,790</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>59,009</b>
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## Annex C - credit based teaching funding

Provider: Swansea University

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	185,835	0
Science	39,293	0
Engineering and Technology	4,390	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	3,590	0
Business and Management	10,077	0
Social Sciences	18,445	0
Humanities	14,515	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	43,813	0
<b>Total</b>	<b>319,956</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>319,956</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	6,500	0
Science	1,209	0
Engineering and Technology	120	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	140	0
Business and Management	629	0
Social Sciences	1,298	0
Humanities	720	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	1,781	0
<b>Total</b>	<b>12,397</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>12,397</b>
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**Annex C - credit based teaching funding****Provider: Cardiff Metropolitan University****Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	224,346	0
Science	40,300	0
Engineering and Technology	0	0
Built Environment	28,400	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	1,986	961
Social Sciences	2,771	0
Humanities	0	0
Art, Design and Performing Arts	2,016	6,552
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	71,119	0
<b>Total</b>	<b>370,938</b>	<b>7,513</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>378,451</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	7,847	0
Science	1,240	0
Engineering and Technology	0	0
Built Environment	980	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	124	60
Social Sciences	195	0
Humanities	0	0
Art, Design and Performing Arts	80	260
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	2,891	0
<b>Total</b>	<b>13,357</b>	<b>320</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>13,677</b>
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## Annex C - credit based teaching funding

Provider: Wrexham University

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	379,675	0
Science	85,800	0
Engineering and Technology	114,861	217,285
Built Environment	62,017	1,159
Mathematical Sciences, IT and Computing	39,998	12,307
Business and Management	53,987	17,942
Social Sciences	6,537	0
Humanities	31,046	0
Art, Design and Performing Arts	64,638	2,016
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	218,694	37,884
<b>Total</b>	<b>1,057,254</b>	<b>288,594</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,345,848</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	13,280	0
Science	2,640	0
Engineering and Technology	3,140	5,940
Built Environment	2,140	40
Mathematical Sciences, IT and Computing	1,560	480
Business and Management	3,370	1,120
Social Sciences	460	0
Humanities	1,540	0
Art, Design and Performing Arts	2,565	80
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	8,890	1,540
<b>Total</b>	<b>39,585</b>	<b>9,200</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>48,785</b>
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## Annex C - credit based teaching funding

Provider: Open University in Wales

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	3,463,879	0
Science	4,648,410	0
Engineering and Technology	893,137	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	1,598,628	0
Business and Management	735,670	0
Social Sciences	1,521,351	0
Humanities	1,543,994	0
Art, Design and Performing Arts	19,656	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	556,969	0
<b>Total</b>	<b>14,981,694</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>14,981,694</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	121,157	0
Science	143,028	0
Engineering and Technology	24,416	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	62,349	0
Business and Management	45,922	0
Social Sciences	107,062	0
Humanities	76,587	0
Art, Design and Performing Arts	780	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	22,641	0
<b>Total</b>	<b>603,942</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>603,942</b>
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## Annex C - credit based teaching funding

Provider: Grŵp Llandrillo Menai

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	335,933	0
Science	14,625	0
Engineering and Technology	121,994	0
Built Environment	14,200	0
Mathematical Sciences, IT and Computing	24,999	0
Business and Management	0	0
Social Sciences	284	0
Humanities	3,226	0
Art, Design and Performing Arts	7,308	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	150,798	0
<b>Total</b>	<b>673,367</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>673,367</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	11,750	0
Science	450	0
Engineering and Technology	3,335	0
Built Environment	490	0
Mathematical Sciences, IT and Computing	975	0
Business and Management	0	0
Social Sciences	20	0
Humanities	160	0
Art, Design and Performing Arts	290	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	6,130	0
<b>Total</b>	<b>23,600</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>23,600</b>
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## Annex C - credit based teaching funding

Provider: Grŵp Colegau NPTC Group of Colleges

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	20,443	0
Engineering and Technology	34,349	0
Built Environment	60,394	0
Mathematical Sciences, IT and Computing	13,051	0
Business and Management	0	0
Social Sciences	2,558	0
Humanities	0	0
Art, Design and Performing Arts	2,268	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	4,428	0
<b>Total</b>	<b>137,490</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>137,490</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	629	0
Engineering and Technology	939	0
Built Environment	2,084	0
Mathematical Sciences, IT and Computing	509	0
Business and Management	0	0
Social Sciences	180	0
Humanities	0	0
Art, Design and Performing Arts	90	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	180	0
<b>Total</b>	<b>4,611</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>4,611</b>
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## Annex C - credit based teaching funding

Provider: Gower College Swansea

**Table C1: Teaching Funds 2023/24 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	0	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	15,860	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	0	0
<b>Total</b>	<b>15,860</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>15,860</b>
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**Table C2: Funded Credit Values 2023/24 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	0	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	990	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
Primary	0	0
Secondary	0	0
Education Non-QTS	0	0
<b>Total</b>	<b>990</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>990</b>
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