Regulation

V Level Subject Level Conditions and requirements for accounting and finance

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Applies to England

Contents

Condition VL(Accounting and Finance)1: Compliance with content requirements

VL(Accounting and Finance)1.1

In respect of each V Level in accounting and finance which it makes available, or proposes to make available, an awarding organisation must –

a) comply with the requirements relating to that qualification set out in the document published by the Secretary of State entitled, Accounting and Finance: Level 3 V Level subject content,

b) have regard to any recommendations or guidelines relating to that qualification set out in that document, and

c) interpret that document in accordance with any requirements, and having regard to any guidance, which may be published by Ofqual and revised from time to time.

VL(Accounting and Finance)1.2

An awarding organisation may expand upon the content set out in the document referred to in Condition VL(Accounting and Finance)1.1(a) so long as –

(a) no content set out in that document is removed, and

(b) any such elaboration does not cause any change to the number of hours of Guided Learning to be assigned to the qualification.

VL(Accounting and Finance)1.3

In respect of each V Level in accounting and finance which it makes available, or proposes to make available, an awarding organisation must comply with any requirements, and have regard to any guidance, relating to the objectives to be met by any assessment for that qualification which may be published by Ofqual and revised from time to time.

Condition VL(Accounting and Finance)2: Assessment

VL(Accounting and Finance)2.1

In respect of the total marks available for a V Level in accounting and finance which it makes available, an awarding organisation must ensure that –

a) 40% of those marks are made available through Assessments by Examination, and

b) 60% of those marks are made available through Non-exam Assessments.

VL(Accounting and Finance)2.2

In respect of the Assessments by Examination for a V Level in accounting and finance which it makes available, an awarding organisation must ensure that -

a) a Learner takes all of those assessments in the assessment series in which the Learner requests certification for the qualification,

b) the results achieved by the Learner in the Assessments by Examination in that series are used in calculating the Learner’s overall qualification grade, and

c) it makes available one Assessment by Examination series, during the months of May and/or June, in any single academic year.

VL(Accounting and Finance)2.3

In respect of the Non-exam Assessments for a V Level in accounting and finance which it makes available, an awarding organisation must ensure that –

a) it makes available one submission window for Centres to submit marks for those assessments in each of the first and second academic years of the course for that qualification, and

b) where a Learner takes the qualification in a single academic year, the awarding organisation offers the Centre through which that Learner is taking the qualification one submission window to submit marks for that Learner’s Non-exam Assessment.

VL(Accounting and Finance)2.4

An awarding organisation must ensure that in respect of each assessment for a V Level qualification in accounting and finance which it makes available, or proposes to make available, it complies with any requirements, and has regard to any guidance, which may be published by Ofqual and revised from time to time.

Assessment objectives – V Level in accounting and finance

Condition VL(Accounting and Finance)1.3 allows us to specify requirements relating to the objectives to be met by any assessment for all V Levels in accounting and finance.

The assessment objectives set out below constitute requirements for the purposes of Condition VL(Accounting and Finance)1.3. These assessment objectives relate to all assessments for the qualification. Awarding organisations must comply with these requirements in relation to all V Levels in accounting and finance they make available, or propose to make available.

AO1 – Demonstrate knowledge and understanding of concepts, principles, requirements and approaches relevant to the subject area	25-30%
AO2 – Apply knowledge and understanding of concepts, principles, requirements and approaches and to plan, carry out tasks, produce outputs, and use information appropriately	40-45%
AO3 – Analyse and evaluate information, situations and evidence to make judgements, draw conclusions and make recommendations	25-30%

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