

Annex D
2002 financial forecasts

Balance sheet

	Actual 31-Jul-01 £000	Forecast 31-Jul-02 £000	Forecast 31-Jul-03 £000	Forecast 31-Jul-04 £000	Forecast 31-Jul-05 £000	Forecast 31-Jul-06 £000
1. Fixed assets						
1a. Tangible assets	10,813,161	11,437,226	12,978,769	13,774,182	13,886,588	13,819,834
1b. Investments	357,316	319,013	308,851	308,789	287,007	288,555
1c. Total fixed assets	11,170,477	11,756,239	13,287,620	14,082,971	14,173,595	14,108,389
2. Endowment asset investments	2,326,776	2,219,010	2,332,832	2,393,162	2,457,136	2,524,118
3. Current assets						
3a. Stocks and stores in hand	60,674	58,470	60,163	61,722	63,262	64,806
3b. Debtors	1,481,799	1,434,763	1,489,842	1,553,143	1,593,362	1,613,411
3c. Investments	996,075	995,141	784,449	723,384	735,457	812,479
3d. Cash in hand and at bank	475,253	467,931	398,781	426,070	456,561	503,365
3e. Total current assets	3,013,801	2,956,304	2,733,235	2,764,318	2,848,643	2,994,061
4. Creditors: amounts falling due within one year						
4a. Creditors	2,108,734	2,157,595	2,177,686	2,217,462	2,258,483	2,309,017
4b. Current portion of long-term liabilities	83,237	98,601	107,606	125,298	121,168	116,694
4c. Bank overdrafts	55,864	36,883	75,638	43,824	44,034	43,417
4d. Total amounts falling due within one year	2,247,835	2,293,079	2,360,930	2,386,584	2,423,685	2,469,128
5. Net current assets/liabilities	765,966	663,225	372,305	377,734	424,958	524,933
6. Total assets less current liabilities	14,263,219	14,638,475	15,992,757	16,853,867	17,055,689	17,157,440
7. Creditors: amounts falling due after more than one year						
7a. Reimbursable by the funding council	153,570	141,170	131,658	122,437	113,467	105,441
7b. External borrowing	1,958,021	2,106,918	2,504,175	2,750,179	2,706,109	2,694,432
7c. Other long-term creditors	167,741	119,299	107,134	102,624	92,823	84,291
7d. Total amounts due after more than one year	2,279,332	2,367,386	2,742,967	2,975,239	2,912,400	2,884,164
8. Provisions for liabilities and charges	291,480	276,280	253,488	235,804	228,405	224,071
9. Total net assets	11,692,407	11,994,808	12,996,302	13,642,824	13,914,884	14,049,204
10. Deferred capital grants	2,614,673	3,076,189	3,970,304	4,391,061	4,466,531	4,419,872
11. Endowments						
11a. Specific endowments	1,801,097	1,722,126	1,832,221	1,885,683	1,942,047	2,001,148
11b. General endowments	525,679	496,884	500,611	507,479	515,089	522,970
11c. Total endowments	2,326,776	2,219,010	2,332,832	2,393,162	2,457,136	2,524,118
12. Reserves						
12a. Revaluation reserve	3,020,263	2,846,282	2,773,944	2,662,111	2,599,120	2,556,747
12b. Minority interest	42,418	4,974	4,732	5,377	6,221	7,855
12c. Income and expenditure account	3,688,277	3,848,353	3,914,489	4,191,113	4,385,877	4,540,613
12d. Total reserves	6,750,958	6,699,610	6,693,165	6,858,601	6,991,218	7,105,215
13. Total funds	11,692,407	11,994,809	12,996,301	13,642,824	13,914,886	14,049,205